

# BROOKLINE

## RETIREMENT BOARD

**Board Members:** Fred A. Taub  
(Chairperson)  
Harvey J. Beth  
Joseph P. Duffy  
Judith A. Haupin  
Chet J. Riley

**Address:** Town Hall  
333 Washington Street  
Brookline, MA  
02146

**Telephone:** (617) 730-2028

**Fax:** (617) 730-2298

**Active Members:** 1,070

**Retired Members:** 799

## INVESTMENT

### ASSET GROWTH

**1998 Market Value:** \$144 million  
**1997 Market Value:** \$120 million  
**1996 Market Value:** \$105 million  
**1995 Market Value:** \$95 million

## ADMINISTRATION

**Board Administrator:** William A. Wolf

### YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

## ACTUARIAL

**Funded Ratio:** 69.8% [1/98]  
59.7% [1/96]

**Date of Last Valuation:** 1/98

**Actuary:** PricewaterhouseCoopers

**Funding Schedule:** Increasing 2.5%

**Year Fully Funded:** 2028

### DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

#### Accidental/Ordinary

**Panel Requests:** 7

**Accidental/Ordinary**

**Disability Approvals:** 7

**CME Reviews:** 5

**Restored to Service:** 1

### AUDIT FINDINGS AS OF 12/31/97

1. No significant audit findings.

## INVESTMENT

### RETURN

**1998:** 20.47%

**1994–1998:** 13.91%

**1985–1998:** 12.38%

**Actuarial Assumed**

**Rate of Return:** 8.00%

**Average Investment**

**Return Target:** 8.00%